



Tuesday 5 May 2020

CENTRAL COAST BUSINESSES TO START RECEIVING JOBKEEPER PAYMENTS

A number of businesses across the Central Coast have taken advantage of the \$1,500 per fortnight JobKeeper payment, a \$130 billion Federal Government initiative helping businesses get through the coronavirus pandemic.

Businesses across the Central Coast who registered with the ATO and reported compliant payments made to eligible staff, can expect to see the first round of payments from the ATO begin to flow back to businesses from early May.

Federal Member for Robertson, Lucy Wicks said, "I am regularly speaking with a variety of business across the Central Coast. Strong feedback from these conversations suggests that this JobKeeper payment is considered to be a lifeline during the Coronavirus pandemic."

"Not only is this helping keep businesses in business, it is giving employers the option to keep their loyal employees on the books. This means things can be up and running quickly, as the economy returns to business as usual on the other side of this pandemic."

It is important to note that business must submit all their registrations, for eligible employees, and notify the ATO of payments made to employees for the April periods prior to receiving the payment in arrears.

Friday 8 May is the last date for business to pay eligible employees, a minimum of \$3,000 in gross wages for the first two fortnights of the JobKeeper support period, in order to be a part of the April flow back in payments.

"The Federal Government recognises that a number of businesses need to access bridging finance to pay their employees the \$1,500 fortnightly payment, prior to receiving the payments in arrears from the ATO. Because of this, the ATO has given businesses extra time, allowing them until May 8 to pay employees their \$1,500 fortnightly payments.

"This extension allows businesses further time to consider their circumstances and minimise any cash flow pressures arising from financing arrangements that have not yet been finalised."

"This additional week will give a number of business the chance to get in contact with their banks and secure the required loans in order for them to be a part of this important \$130 billion JobKeeper payment."



LUCY WICKS MP
FEDERAL MEMBER FOR **ROBERTSON**



MEDIA RELEASE

The ATO has also extended the time to enrol for the initial JobKeeper periods, from 30 April 2020 until 31 May 2020. This means that you have some more time to enrol in the program and claim JobKeeper for the initial periods.

However the sooner an employer pays their staff and enrolls, the sooner the ATO can reimburse them the JobKeeper payments.

Further information can be found at www.ato.gov.au/general/jobKeeper-payment.

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